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Potential Points of Far East Region Economic Growth

As the Factor of World Economic Relations Development

Among a complex of existing economy development problems the questions of economic growth maintenance of regions takes an important place. Definition of points of economic growth, innovative prosperity of their formation and development are the important conditions for realization of available opportunities of GNP has the society growth and activization of world economic relations.

In the advanced market economy special institutes which promote strengthening of investments animated effect to provide economic growth are generated and operate. On the one hand, the action of the animation mechanism is caused by presence of the primary impulse as a stimulator of animated process beginning. Other integral part of animation mechanism is a system of relations in economy when changes of one parameter lead to alterations of economic system parameters.

Ability of economy to grow depends on the number of factors which influence on rates and scales of long-term real manufacture volume increase inside the country and an entry into the world market. The opportunities of efficiency and quality growth, competitiveness of regions and their competitive advantages could be among them. Due to direct factors such as the quantity and quality of labor and natural resources; volume of basic capital; technology and manufacture organization; a level of enterprise abilities development the conditions of formation and realization of an effective industrial policy are created in a society. It can be provided by means of revival of real economy sector and reorientation of financial sector for its service.

Indirect factors play an important role in economic growth maintenance. They are considered to be the factors of demand and distribution of the goods and services in border trade; reduction of market monopolization and competition expansion between regions; efficiency of credit - bank system; growth of consumer, investment and state expenses; export deliveries expansion; opportunities of redistribution of industrial resources in economy.

The Far East region, along with Krasnodar krai and the Siberian region, has become the third growth point in the country, as Russian leading experts admitted.

Taking into account the Far East region geopolitical position, abovementioned factors act as the determining circumstance which promotes the development of world economic relations with such countries of Asian - Pacific region, as China, South Korea and Japan. It is necessary to mention that the occurrence of animation mechanism in which the processes of integration in world economic system depend on activation of such areas of activity as transport, education and tourism. They are considered potential points of region economic growth and define the conditions of world economic relations expansion in the countries of Southeast Asia.

The analysis of production structure dynamics of Russian economy for last 10 years allows to note the growth of a transport and communication share in the country by 29 %. The steady tendency of innovative - investment sector development and growth of investments into a fixed capital is traced. An investment policy, according to which the share of expenses for research development grows, plays an important role in this tendency. They promote competitiveness of real sector branches of economy. The transport system, in its turn, is aimed to provide stable connections between agents of management, involving various types of a market and its structures. At the same time, without proper educational system, without highly skilled staff training it is impossible to realize tasks of effective interaction of the government and business for implementation of development of a national economy tasks and maintenance of integration connections between regions. Moreover, the region is a subsystem of a society. The variant at which every region uses its concrete advantages is optimum.

The most productive tool of realization of competitive advantages in modern conditions is great amount of interconnected business formations – units which realize one program, i.e. clusters. These interrelations can have the different origin: technological, functional, organizational - economic, financial. Subject to abovementioned direct and indirect factors of economic growth, each potential growth point in Primorski Krai (transport, education, tourism) cannot be examined separately from each other and considered to be a system. Thus competitive advantages of this or that branch or a field of activity supply initial advantages due to appearance of new kinds of economic activities. It is caused by the purposes of development of new technologies, products, services for maintenance of competitiveness of potential growth points in Primorski Krai, and also by the purpose of animated effect appearance. The acceleration of volumes and quality of results, which for other subsystems can stand as input resources, lay in its basis. For example, income of region population is a potential of demand for goods and services in other regions.

Technological connections between conjugated manufactures like transport-logistical systems, determine the movement of material resources and intellectual capital. This development is aimed at realization of scientific researches

commercialization for maintenance and extension of real sector of economy, formation of an effective transport infrastructure of a region. Its development promotes realization of border trade with China. The Republic of Korea is aimed at investing in automobile industry. Thus at the level of Primorski Krai the questions of acceptance of automobile branch development program and a transport infrastructure of Far East region implementation are considered.

As has already been marked, the basic trade partners on the Russian Far East, are China, South Korea and Japan. In table 1 the parameters describing the foreign-trade turnover in 2006 are reflected.

Table 1

The basic trading partners of Primorski Krai in 2006

The basic trading partners of Primorski Krai	Export % by 2005	Import % by 2005	Commodity circulation % by 2005
Republic of Korea	96,9	107,3	103,0
Japan	96,1	119,2	115,9
CPR	116,1	126,7	121,8

For preservation of commodity circulation growing positions between the Russian Far East and the nearest countries - partners it is necessary to take into account economic functions of points of growth as the original engine of economic development. Thus the traditional animated effect is achieved when the development of any business – group is in process. But this effect possesses essentially new feature – the definition of a vector of progressive changes in structure of regional economy. Competitive advantages of this or that territory stand as an objective basis of points of economic growth. In turn, competitive advantages represent some potential of regional formations, national economy and world economic relations development.

As world practice shows, the cluster approach, is not only the means of achievement of industrial policy purposes (structural changes, growth of competitiveness, strengthening of an innovative orientation e.a.), but also is the powerful tool for stimulation of regional development. As a final result it can consist of trading balance improvement of a region, increment in employment, salary, assessments in budgets of various levels, increase of stability and competitiveness of regional industry.

Nowadays in Russia it is necessary to create large competitive structures such as intersectorial cluster formations which will promote the solving of essential economic problems and provide the development of economy. Cluster formation on the basis of priority kinds of economic activities which effective functioning will promote growth of competitiveness of a region. As a consequence there will be optimum use of territory available resources with the purpose of maintenance of economic, ecological, social and demographic stability of a region.

In conditions of the extremely limited resources which authorities have, lack of historically developed traditions of joint operation of heads of power structures and individual business it is necessary to choose the sector with which it is ought to begin authority and businessmen dialogue in cluster frameworks. The sector of automobile industry is the closest to formation of cluster structures and relations systems. This sector by virtue of its features and conditions developed in world economy is the closest to a world level. In passenger automobile industry "the critical weight" of factors which promote the use of advanced corporations development results have been collected. The competition in this sector for the Russian motor-car manufacturers has already reached the global level.

According to the materials of conference « ROK-Russia Economic Cooperation in Northeast Asia », which took place in Vladivostok in 2007 the questions of cooperation of Korean Republic and Russia in the field of mechanical engineering and a transport network were discussed. The general circuit of railways development provides extension of transport corridors, in particular infrastructures of the Trans-Siberian Railway, Baikal-Amur line, construction of new transport ways to ports of the Far East, and also development of Trans-Korean Railway. It is necessary to note, that intensity of meetings between heads of the railway companies of Russia, Republic of Korea and DPRK which has been observed recently, testifies to the special relation of the parties to the project of Trans-Korean Railway development.

In accordance with these tendencies, the transport acts as a perspective point of growth in development world economic relations on the Far East.

Preservation, full value use and development of scientific and technical potential promote economic growth of region. At the same time, expansion of system of high technology manufactures functioning strengthens integration processes. Along with it, the formation of united economic area causes the necessity of inter-regional clusters creation and at the same times the opportunity of the accelerated integration of Russia in world economic system. As far as mental potential of the high technology manufactures, in particular, automobile industry, is the most significant potential of realization of international cooperation projects, the role of an educational complex in internal and external economic activities acts as the important condition of science researches, its integration into industrial production, commercialization of scientific development and expansion of commercial services for maintenance of innovative of region economy development. At a level of the Vladivostok State University of Economy and Service there are huge opportunities for creation of technological parks, business-incubators and regional clusters. They will define competitiveness and prospects of Far East region development with the purpose of its integration in world economic system.

The potential of university is incorporated in preparation of experts in the field of service and tourism that is also considered as a potential point of economic growth. In this connection it is possible to draw a conclusion, that at a level of Primorski Krai

there are all opportunities of favorable development of Far East region economy and its integration in world economic system.